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CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made by CITIC Resources Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to rule 13.10 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of the Company (the “**Board**”) has noted the recent increase in the price and trading volume of the shares of the Company (the “**Shares**”) on the Stock Exchange. Having made such enquiry as is reasonable in the circumstances, the Board confirms that save as disclosed below, it is not aware of any reason for such increase or of any information which must be announced to avoid a false market in the Shares or of any inside information that needs to be disclosed under the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Licence for Karazhanbas Oilfield

JSC Karazhanbasmunai (“**KBM**”), a subsidiary of CITIC Canada Energy Limited which is a joint venture between the Group and JSC KazMunaiGas Exploration Production, holds the right to explore, develop and produce oil from the Karazhanbas oilfield pursuant to a licence (the “**Licence**”) which expires in 2020. KBM has been in discussions with the relevant governmental and regulatory authorities in Kazakhstan regarding an extension to the Licence and that a decision is expected shortly from the Kazakhstan governmental and regulatory authorities as to whether the Licence will be extended and, if so, the period of the extension.

Preliminary Discussions relating to Potential Cooperation, Investment and Acquisitions

The Company from time to time receives expressions of interest from third parties to enter into strategic cooperation with the Company, direct or indirect investment in the Company and/or offering acquisition opportunities to the Company. The Company has recently held discussions with an intermediary representing an independent third party that wishes to explore such cooperation, investment and acquisition opportunities with the Company. As at the date of this announcement, such discussions are at a preliminary stage. No agreement or contract relating to such cooperation, investment or acquisition has been entered into by the Group. The outcome of these discussions is not known and there is no assurance that the Group will enter into any cooperation, investment or acquisition transaction with such third party or any other party as a result of these discussions. In the event the Company enters into any agreement or contract regarding any cooperation, investment and/or acquisition with the aforementioned third party, the Company will comply with the relevant requirements of the Listing Rules and the Inside Information Provisions.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

Further Announcements

The Company will make such further announcements as and when appropriate in accordance with the Listing Rules and the Inside Information Provisions.

General

Shareholders of the Company and other investors should note that the discussions between the Company and the third party are at a preliminary stage and that any cooperation, investment or acquisition transaction between the Group and the third party may or may not materialise. Shareholders of the Company and other investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CITIC Resources Holdings Limited
Kwok Peter Viem
Chairman

Hong Kong, 5 May 2014

As at the date hereof, the executive directors of the Company are Mr. Kwok Peter Viem; Mr. Qiu Yiyong; Mr. Guo Tinghu and Ms. Li So Mui, the non-executive directors are Mr. Tian Yuchuan; Mr. Wong Kim Yin and Mr. Zeng Chen, and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji and Mr. Hu Weiping.